

# CLASSIC FILAMENTS LIMITED

CIN L17114GJ1990PLC013667

Regd Office : Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006.  
Tel :0261-2540570 email: [classicfilaments@ymail.com](mailto:classicfilaments@ymail.com), Website: [www.classicfilamentsltd.com](http://www.classicfilamentsltd.com)

**Date: 25/10/2025**

To,  
The Manager,  
Dept of Corporate Services  
**BSE Ltd,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

Dear Sir,

**Ref: Stock Code – 540310**

**Subject: Intimation of Public Announcement dated 24<sup>th</sup> October, 2025 pursuant to Open Offer under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received Public Announcement pertaining to Open Offer under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 on 24<sup>th</sup> October, 2025 through Manager to the Open Offer **M/s VC Corporate Advisors Private Limited** on behalf of the Acquirers as mentioned in the said Public Announcement to the Equity Shareholders of **Classic Filaments Limited ('the Target Company')**.

The Public Announcement for Open Offer is enclosed herewith.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For CLASSIC FILAMENTS LIMITED**

**Ankita P. Shroff**

**Company Secretary & Compliance Officer**

**Membership No.: A36425**

**Address: Plot No. 1, Priyanka House, Umiyadham Road, Varachha,  
Surat-395006**

**Encl: As Above**



# VC CORPORATE ADVISORS PVT LTD.

31, Ganesh Chandra Avenue, 2nd Floor, Suite No. 2C, Kolkata-700 013  
Tel. : 033 2225 3940, Fax : 033 2225 3941  
CIN - U67120WB2005PTC106051

E-mail : mail@vccorporate.com  
Website : www.vccorporate.com

Date: 24.10.2025

VCC/10/25/16

To,  
Classic Filaments Limited,  
Plot No. 1, Priyanka House,  
Umiyadham Road, Varachha,  
Surat- 395006

Respected Sir/ Madam,

**Subject:** Open Offer by Mr. Sumit Bansal, Mr. Vikkas Bansal, both residents of 597, Near Manav Rachna School, Sec 14, Huda Market, Escortsnagar, Faridabad- 121007, Mr. Tarun Jain, resident of E-20, Preet Vihar, Delhi- 110092 and Mr. Varun Jindal, resident of 703, Signature Tower, Omaxe Spa Village, Near Omaxe World Street, Sector 78, Faridabad- 121101 (hereinafter collectively referred to as the "Acquirers") to the public shareholders of M/s. Classic Filaments Limited ("CFL" / "Target Company") to acquire from them upto 15,89,471 equity shares of Rs. 10/- each representing 26.00% of the total paid-up equity and voting share capital of CFL.

We are pleased to inform you that we have been appointed as the "Manager to the Offer" by the Acquirers for the aforementioned Open Offer. The Equity Shares of CFL are listed on the BSE Limited ("BSE") only.

We would further like to inform you that the Acquirers have entered into a Share Purchase Agreement dated Friday, October 24, 2025 with the Outgoing Promoters of the Target Company viz., Mr. Bharat Anandkumar Patel, Mr. Amit Anandbhai Patel, Mr. Jayanti Madhubhai Gaudani and Mr. Ajay Madhubhai Gaudani, for acquisition of in aggregate 41,88,549 fully paid-up equity shares constituting 68.51% of the total paid-up equity and voting share capital and control of the Target Company. Pursuant to the aforementioned acquisition, the aggregate shareholding of the Acquirers will be 41,88,549 equity shares constituting 68.51% of the total paid-up equity and voting share capital of the Target Company, thereby triggering the Open Offer under Regulations 3(1) & 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ["SEBI (SAST) Regulations"].

In this regard and as per the requirement of the SEBI (SAST) Regulations, please find attached herewith the hard copy of the Public Announcement on behalf of the Acquirers.

We hope your good self will find the above in order.

Thanking You,

Yours faithfully,  
For VC Corporate Advisors Private Limited

Premjeet Singh  
Asst. Vice President

Encl: As Above



PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13, 14 AND 15 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("SEBI SAST REGULATIONS") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF M/S. CLASSIC FILAMENTS LIMITED ("CFL" / "TARGET COMPANY").

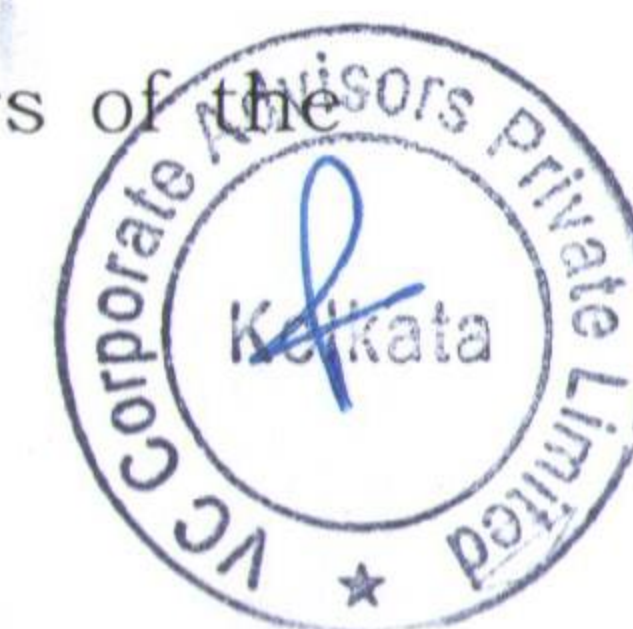
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OPEN OFFER FOR ACQUISITION OF UPTO 15,89,471 (FIFTEEN LAKHS EIGHTY-NINE THOUSAND FOUR HUNDRED AND SEVENTY-ONE) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") REPRESENTING 26.00% OF THE TOTAL PAID UP EQUITY AND VOTING SHARE CAPITAL OF THE TARGET COMPANY, ON A FULLY DILUTED BASIS, FROM THE EQUITY SHAREHOLDERS OF CFL BY MR. SUMIT BANSAL, MR. VIKKAS BANSAL, BOTH RESIDENTS OF 597, NEAR MANAV RACHNA SCHOOL, SEC 14, HUDA MARKET, ESCORTSNAGAR, FARIDABAD- 121007 , MR. TARUN JAIN, RESIDENT OF E-20, PREET VIHAR, DELHI- 110092 AND MR. VARUN JINDAL, RESIDENT OF 703, SIGNATURE TOWER, OMAXE SPA VILLAGE, NEAR OMAXE WORLD STREET, SECTOR 78, FARIDABAD- 121101 (HEREINAFTER COLLECTIVELY REFERRED TO AS THE "ACQUIRERS") ("OPEN OFFER" / "OFFER").

THIS PUBLIC ANNOUNCEMENT ("PUBLIC ANNOUNCEMENT") IS BEING ISSUED BY M/S. VC CORPORATE ADVISORS PRIVATE LIMITED ("MANAGER TO THE OFFER") FOR AND ON BEHALF OF THE ACQUIRERS TO THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN ACCORDANCE WITH REGULATIONS 3(1) AND (4) OF THE SEBI SAST REGULATIONS.

**1. Definitions:**

- **Control** shall have the meaning ascribed to it under the SEBI SAST Regulations.
- **Equity Shares** shall mean fully paid-up equity shares of the Target Company of face value of Rs. 10/- (Rupees Ten Only) each.
- **Identified Date** shall mean the date falling on the 10<sup>th</sup> (Tenth) Working Day prior to the commencement of the Tendering Period, for the purpose of determining the Equity Shareholders to whom the Letter of Offer in relation to this Offer shall be sent.
- **MPSR** shall mean minimum public shareholding requirement of 25.00% in the Target Company.
- **PAC** shall mean person(s) acting in concert as defined under Regulation 2(1)(q)(2) of the SEBI SAST Regulations.
- **Public Shareholders** shall mean all the equity shareholders of the Target Company except the existing members of the Promoters and Promoter Group of the Target Company and the Acquirers.



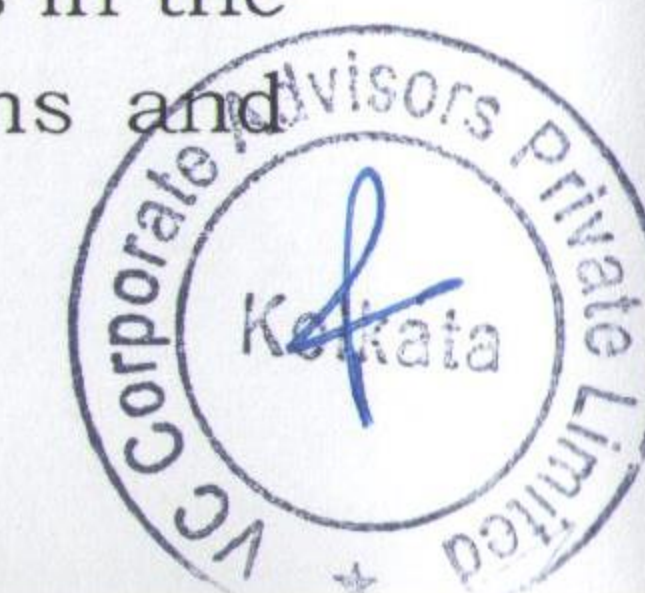
- **SCRR** shall mean Securities Contract (Regulation) Rules, 1957, as amended.
- **SEBI** shall mean the Securities and Exchange Board of India.
- **SEBI (LODR) Regulations** shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- **Tendering Period** shall have the meaning ascribed to it under SEBI SAST Regulations.
- **Working Day** shall mean a working day of SEBI.

## 2. Offer Details:

- **Offer Size:** This Open Offer/ Offer is being made by the Acquirers for acquisition of upto 15,89,471 (Fifteen Lakhs Eighty-Nine Thousand Four Hundred and Seventy-One) fully paid-up equity shares, constituting 26.00% of the total paid-up equity and voting share capital of the Target Company.
- **Offer Price:** An Offer Price of Rs. 12/- (Rupees Twelve Only) per equity share (hereinafter referred to as the “**Offer Price**”) will be offered for the Equity Shares tendered by the Equity Shareholders during the tendering period. Assuming full acceptance, the total consideration payable by the Acquirers will be Rs. 1,90,73,652/- (Rupees One Crore Ninety Lakhs Seventy-Three Thousand Six Hundred and Fifty-Two Only).
- **Mode of payment:** The entire consideration will be paid in cash, in accordance with the provisions of Regulation 9(1) (a) of the SEBI SAST Regulations.
- **Type of Offer (Triggered Offer, Voluntary Offer/ Competing Offer etc.):** The Offer is a Triggered Offer made under Regulations 3(1) and 4 of the SEBI SAST Regulations pursuant to an execution of Share Purchase Agreement (“**SPA**”) dated October 24, 2025 entered by and amongst the Acquirers and the Sellers for substantial acquisition of shares.

## 3. Transaction which has triggered the Open Offer obligations (Underlying Transaction):

On October 24, 2025 the Acquirers have entered into a Share Purchase Agreement (“**SPA**”/ “**Agreement**”) with the Outgoing Promoters i.e., Mr. Bharat Anandkumar Patel, Mr. Amit Anandbhai Patel, Mr. Jayanti Madhubhai Gaudani and Mr. Ajay Madhubhai Gaudani for acquisition of in aggregate 41,88,549 (Forty-One Lakhs Eighty-Eight Thousand Five Hundred and Forty-Nine) equity shares, constituting 68.51% of the total paid-up equity and voting share capital of the Target Company at a negotiated price of Rs. 10/- (Rupees Ten Only) per equity share subject to satisfaction of conditions mentioned in the SPA. Pursuant to acquisition of the aforesaid equity shares in terms of the SPA, the aggregate shareholding of the Acquirers in the Target Company would exceed the threshold limit prescribed under Regulation 3(1) of the SEBI SAST Regulations and



accordingly, this Offer is being made under Regulation 3(1) of the SEBI SAST Regulations. Further, in terms of the SPA and post successful completion of the Open Offer, the Acquirers will also acquire control over the Target Company and will be constituted as the Promoters of the Target Company, hence the Offer is also being made under Regulation 4 of the SEBI SAST Regulations.

| DETAILS OF UNDERLYING TRANSACTION            |                                                                                                   |                                                                |                                                |                                                                                 |                                             |                                        |
|----------------------------------------------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------|----------------------------------------|
| Type of Transaction<br>(Direct/<br>Indirect) | Mode of Transaction<br>(Agreement/Allotment/<br>Market purchase)                                  | Shares / Voting rights<br>acquired/ proposed to be<br>Acquired |                                                | Total<br>Consideration<br>for Shares/ Voting Rights<br>acquired (Rs. In Crores) | Mode of<br>payment<br>(Cash/securi<br>ties) | Regulations<br>which have<br>triggered |
|                                              |                                                                                                   | Number                                                         | % vis-a-vis<br>total Equity/<br>Voting Capital |                                                                                 |                                             |                                        |
| Direct                                       | Share Purchase Agreement dated October 24, 2025 between the Acquirers and the Outgoing Promoters. | 41,88,549                                                      | 68.51%                                         | Rs. 4.19                                                                        | Cash                                        | 3(1) & 4                               |

#### 4. Acquirers:

| Details                                                                                         | Acquirer 1                                                                          | Acquirer 2    | Acquirer 3                       | Acquirer 4                                                                                     | Total        |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------|----------------------------------|------------------------------------------------------------------------------------------------|--------------|
| Name of the Acquirers / PACs                                                                    | Sumit Bansal                                                                        | Vikkas Bansal | Tarun Jain                       | Varun Jindal                                                                                   | 4            |
| Address                                                                                         | 597, Near Manav Rachna School, Sec 14, Huda Market, Escorts Nagar Faridabad- 121007 |               | E-20, Preet Vihar, Delhi- 110092 | 703, Signature Tower, Omaxe Spa Village, Near Omaxe World Street, Sector 78, Faridabad- 121101 | NA           |
| Name(s) of Persons in control /Promoters of Acquirers/ PACs where Acquirers/ PAC are companies* | NA                                                                                  | NA            | NA                               | NA                                                                                             | NA           |
| Name of the Group, if any, to which the Acquirer/PAC belongs to                                 | NA                                                                                  | NA            | NA                               | NA                                                                                             | NA           |
| Pre-Transaction Shareholding Number                                                             | NIL<br>0.00%                                                                        | NIL<br>0.00%  | NIL<br>0.00%                     | NIL<br>0.00%                                                                                   | NIL<br>0.00% |



| Details                                                                              | Acquirer 1 | Acquirer 2 | Acquirer 3 | Acquirer 4 | Total     |
|--------------------------------------------------------------------------------------|------------|------------|------------|------------|-----------|
| % of total share capital                                                             |            |            |            |            |           |
| Proposed shareholding after the acquisition of shares which triggered the Open Offer |            |            |            |            |           |
| • Number                                                                             | 15,30,000  | 15,30,000  | 6,00,000   | 5,28,549   | 41,88,549 |
| • % of total share capital**                                                         | 25.03%     | 25.03%     | 9.81%      | 8.64%      | 68.51%    |
| Any other interest in the Target Company                                             | No         | No         | No         | No         | No        |

\*For the purpose of this Open Offer, there are no Person Acting in Concert (PAC) with the Acquirers.

\*\*The difference if any in the percentage is due to rounding-off.

NA means Not Applicable.

#### 5. Details of Selling Shareholders, if applicable:

| Name                          | Part of Promoter Group<br>(Yes/ No) | Details of shares/ voting rights held by the Selling Shareholders |              |                   |            |
|-------------------------------|-------------------------------------|-------------------------------------------------------------------|--------------|-------------------|------------|
|                               |                                     | Pre- Transaction                                                  |              | Post- Transaction |            |
|                               |                                     | Number                                                            | %*           | Number            | %          |
| Mr. Bharat Anandkumar Patel   | Yes                                 | 10,59,638                                                         | 17.33        | Nil               | Nil        |
| Mr. Amit Anandbhai Patel      | Yes                                 | 10,34,637                                                         | 16.92        | Nil               | Nil        |
| Mr. Jayanti Madhubhai Gaudani | Yes                                 | 10,59,637                                                         | 17.33        | Nil               | Nil        |
| Mr. Ajay Madhubhai Gaudani    | Yes                                 | 10,34,637                                                         | 16.92        | Nil               | Nil        |
| <b>TOTAL</b>                  |                                     | <b>41,88,549</b>                                                  | <b>68.51</b> | <b>Nil</b>        | <b>Nil</b> |

\*The difference in the percentage is due to rounding-off.

#### 6. Target Company:

|                                                |                                                                                                                               |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| <b>Name</b>                                    | Classic Filaments Limited having its registered office at Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat- 395006 |
| <b>Corporate Identification Number ("CIN")</b> | L17114GJ1990PLC013667                                                                                                         |
| <b>Exchanges where listed</b>                  | The equity shares of the Target Company are presently listed on the BSE Limited (" <b>BSE</b> ") only.                        |



## 7. Other details:

- This is to inform to all the shareholders of Target Company that the details of the Open Offer would be published shortly in the newspaper in terms of the provisions of Regulation 14(3) of the SEBI SAST Regulations vide a Detailed Public Statement on or before Friday, October 31, 2025.
- The Acquirers undertake that they are aware of and will comply with their obligations under the SEBI SAST Regulations and have adequate financial resources to meet the Offer Obligations.
- This Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI SAST Regulations and is not a competitive bid in terms of Regulation 20 of the SEBI SAST Regulations.

### On Behalf of Acquirers:

#### Issued by:



#### MANAGER TO THE OFFER:

#### VC Corporate Advisors Private Limited

SEBI REGN No.: INM000011096

Validity of Registration: Permanent

CIN: U67120WB2005PTC106051

(Contact Person: Ms. Urvi Belani/ Mr. Premjeet Singh)

31, Ganesh Chandra Avenue, 2<sup>nd</sup> Floor, Suite No.- 2C, Kolkata- 700 013

Phone No.: 033 2225 3940

Email Id: [mail@vccorporate.com](mailto:mail@vccorporate.com)

Website: [www.vccorporate.com](http://www.vccorporate.com)

**Acquirer 1**

**Sd/-**

**Sumit Bansal**

**Acquirer 2**

**Sd/-**

**Vikkas Bansal**

**Acquirer 3**

**Sd/-**

**Tarun Jain**

**Acquirer 4**

**Sd/-**

**Varun Jindal**

**Place: Kolkata**

**Date: 24.10.2025**

